See also: Jobs, Trade, and the Economy

Congresswoman Marcy Kaptur is the third-most ranking Member on the Budget Committee, working with Chairman Spratt and Vice Chair Schwarz to craft a budget resolution each year. Click here to view more about the Budget Committee and its Members.

With this being a Presidential transition year, the traditional budget cycle is slightly delayed. Usually on the first Monday of February the President presents his budget request to Congress, and Congress acts in response. This will be delayed this year. However, it does not delay the activities of the House Budget Committee. The first hearing took place on January 27, 2009.



Kaptur in Committee

The Congressional Budget Act of 1974 (Titles I-IX of P.L. 93-344, 88 Stat. 297-332), as amended, establishes the concurrent resolution on the budget as the centerpiece of the congressional budget process.

The annual budget resolution is an agreement between the House and Senate on a budget plan for the upcoming fiscal year and at least the following four fiscal years.

As a concurrent resolution, it is not presented to the President for his signature and thus does not become law. The budget resolution, however, provides the framework for subsequent legislative action on budgetary legislation during each congressional session.

Resources and more information:

- Click <u>here</u> to go to the Budget Committee web page which includes links to video of the hearings as well as copies of the testimony and upcoming hearings as they are announced.
 - The main website for the Budget Committee can be found here .
- Click <u>here</u> to read a Congressional Research Service report on the Federal Budget Process.

Congresswoman Kaptur is pleased to serve her constituents and the nation as part of the budget process. To write her with questions or issues about the budget please click here.

To sign up for her e-newsletter, which will include news on the budget please click here.

The President's FY2010 Budget Request was presented to Congress on Thursday, February 26, 2009:

You can find this through the Office of Management and Budget (OMB)

OMB's predominant mission is to assist the President in overseeing the preparation of the federal budget and to supervise its administration in Executive Branch agencies. In helping to formulate the President's spending plans, OMB evaluates the effectiveness of agency programs, policies, and procedures, assesses competing funding demands among agencies, and sets funding priorities. OMB ensures that agency reports, rules, testimony, and proposed legislation are consistent with the President's Budget and with Administration policies.

In addition, OMB oversees and coordinates the Administration's procurement, financial management, information, and regulatory policies. In each of these areas, OMB's role is to help improve administrative management, to develop better performance measures and coordinating mechanisms, and to reduce any unnecessary burdens on the public.

Please click on this link to reach the OMB website and view the President's FY2010 Budget Request presented to Congress on Thursday, February 26, 2009: http://www.whitehouse.gov/omb/